P.O. BOX 277 O MONTICELLO, UTAH 84535 O PHONE (801) 587-2932 March 25, Lowell P. Braxton State of Utah Natural Resources, Oil, Gas & Mining 355 W. North Temple - 3 Triad Center DIVISION OF Suite 350 OIL, GAS & MINING Salt Lake City, Utah 84180-1203 1986 Annual Report, Mi Vida Mine ACT/037/028 Dear Mr. Braxton: Regarding activity at the Mi Vida Mine in San Juan County, there has been no additional surface disturbance or reclamation work since the last report. The last significant mining occurred in early 1985 by Rio Algom Corporation. Enclosed is an updated map to show the mine workings as of 1985. (placed in confidential fles, FF-87) Under terms of an exchange agreement, on or before September 22, 1987, Energy Fuels of Denver, Colorado will assume a 100% working interest in the lease from San Juan County. After that date please direct all correspondence to them. Thank you for the cooperation and assistance your department has given us in the past. Very truly yours, MINERALS WEST, INC. President Encl: Certified - rrr - P 110 742 032